

1st Quarter 1995 Report

CHAIRMAN'S MESSAGE

The most important development in recent months has been the start-up of grant proposal evaluations by the new CUFOS-FUFOR-MUFON (CFM) funding coalition, now that the organizational stage is past. Although it is fairly commonly known that the Bigelow Foundation is the primary contributor, Mr. Bigelow has asked us not to broadcast that fact. He is received too many nuisance calls and has to be careful about legal and tax problems as well. In fact, this message is not for publication of any kind. Similarly, we want to discourage public identification of the two other major sponsors of UFO research whose names you probably already are aware of. (If you have any questions about this or any other items in this report, call Don Berliner at 703/684-6032.)

An issue that needs to be addressed is: What will the future role be of the Fund for UFO Research? I can only say that it will be more important than ever, if somewhat more complicated: (1) Fund and Administer. Proposals submitted to us that the Executive Committee and National Board approve and for which we have the funds will be funded and administered by us; (2) Support and Administer. Proposals submitted to us that are approved by the full Board, but for which we lack the funds, will be passed on to the CFM coalition for their consideration, and we will administer them if approved; (3) Mediate and Administer. Proposals submitted to us as a representative of the CFM coalition (i.e., directed to CFM via us) will be screened by the Executive Committee for possible presentation to the CFM coalition and administered by us if approved.

By recent amendment of our By-Laws, authority has been delegated to the Executive Committee members who represent us at quarterly CFM coalition meetings to make decisions on behalf of the National Board. The rationale for this is that it will ultimately be Bigelow Foundation money -- not FUFOR money -- that pays for the grant, and the slow pace of our reviewing process would unnecessarily delay consideration of coalition projects. By our present organizational structure the status quo was impractical.

By recent ballot the National Board also has approved the slate of officers for the next two years, and elected Dr. Robert M. Wood to fill the vacancy on the National Board created by the resignation of Herb Roth. Thank you for your help and cooperation. The coming years look especially interesting and exciting for UFO research. Please communicate your ideas and suggestions to us, and let us know how we can serve you better.--Richard Hall, Chairman.

NEW ADDITIONS TO PUBLICATIONS LIST

Please note a number of new publications being offered for sale by the Fund: 1) *Alien Discussions: Proceedings of the Abduction Study Conference*, edited by Andrea Pritchard et al. This hardcover volume includes papers by everyone who attended the abduction conference held at MIT in June 1992. 2) *Project Delta: A Study of Multiple UFO* by Richard Haines. Esteemed researcher and Fund board member Haines details puzzling UFO sightings involving two or more objects. 3) *UFOs and Science: The Collected Writings of James E. McDonald*, edited by Valerie Vaughan. Meticulous research and clear thinking are reflected in these collected writings and letters of the late Dr. McDonald. 4) *Air Force Research Reports on UFOs* by J. King et al. An omnibus volume of three separate reports written by Air Force officers who are highly critical of the Air Force approach to UFO investigation.

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**FUND FOR UFO RESEARCH QUARTERLY REPORT
JANUARY-MARCH, 1995**

INCOME

Coalition ¹	\$17,008.57
Donations	2,677.78
Sales	2,628.36
Postage & Handling, pre-paid.....	259.00
Long-term Capital Gain.....	90.06
Dividend/Interest.....	32.35
TOTAL INCOME	\$22,696.12

EXPENSES

Grant Programs.....	\$ 6,828.64
Coalition ²	\$ 5,843.14
FUFOR.....	985.50
Administrative Expenses³	\$ 4,975.22
Mailing Services.....	\$ 1,473.14
Postage.....	1,415.60
Publishing.....	1,063.27
Videotape Production.....	422.41
Books.....	414.53
Photography.....	184.97
Misc. Supplies.....	1.30
Travel/Meetings	\$ 2,362.00
Other Business Services	\$ 1,325.11
Telephone.....	\$ 427.33
Management Fees.....	354.00
Subscriptions/Dues.....	280.78
Bank Charges.....	130.00
Messenger Service.....	57.20
Check Printing.....	25.80

Fund-Raising	\$ 1,055.00
Promotion.....	\$ 710.00
Mailing List Rental.....	345.00

TOTAL EXPENSES

\$16,545.97

NET INCOME OVER EXPENSES.....

\$ 6,150.15

1. CUFOS/FUFOR/MUFON Coalition sponsor payments to Fund for jointly funded projects
2. FUFOR expenditures for Coalition funded projects
3. Includes costs of maintaining product inventory